

# MOTOR INSURANCE

## Product Disclosure Sheet

Date: As Per Printing Date

*Read this Product Disclosure Sheet before you decide to take out the Motor Insurance. Be sure to also read the general terms and conditions.*

### 1. What is this product about?

This policy provides insurance against liability to other parties for injury or death, damage to other parties' property, and accidental or fire damage to your vehicle or theft of your vehicle.

### 2. What are the covers/optional add-ons provided?

Insured has the option to choose from:

- MSIG Motor Plus Insurance;
- Comprehensive Cover;
- Third Party, Fire and Theft Cover; or
- Third Party Cover (Tariff).

Below is a comparison of add-on available under MSIG Motor Plus Insurance and comprehensive private motor policy.

PRODUCT	MSIG MOTOR PLUS INSURANCE	MSIG COMPREHENSIVE PRIVATE MOTOR
<b>Coverage</b>	<ul style="list-style-type: none"> <li>• Third Party bodily injury or death;</li> <li>• Third Party property loss or damage; and</li> <li>• Loss or damage to your own vehicle due to accidental fire, theft or accident.</li> </ul>	
<b>Add-On</b>		
Driver's Personal Accident <sup>(1)</sup> <b>ENHANCED</b>	<b>Motor Plus Add-On</b>	Optional add-on that you may wish to select by paying additional premium
Full Special Perils <sup>(1)</sup>		
Legal Liability to Passengers		
Legal Liability of Passengers		
Waiver of Compulsory Excess <sup>(1)</sup>		
Strike, Riot and Civil Commotion <sup>(1)</sup>		
24-Hour Unlimited Towing Service <sup>(1)</sup>		
Waiver of Betterment Cost <sup>(1)</sup> <b>EXCLUSIVE RATE FOR MSIG MOTOR PLUS <sup>(2)</sup></b>		
Windscreen <sup>(1)</sup>	Optional add-on that you may wish to select by paying additional premium	
Current Year "NCD" Relief <sup>(1)</sup>		
Compensation for Assessed Repair Time (CART) <sup>(1)</sup>		
Smart Key Shield <sup>(1)</sup>		

This list is non-exhaustive. Please refer to the motor add-on leaflet for all the optional motor add-on covers available under this policy.

Note: It is an offence under the laws of the Republic of Singapore to enter the country without extending passenger liability cover to your motor insurance.

<sup>(1)</sup> For Comprehensive Private Car only.

<sup>(2)</sup> The exclusive rate is applicable to MSIG Motor Plus policyholders who purchase Waiver of Betterment Cost add-on for vehicle with sum insured above RM100k.

Duration of cover is for 1 year. You need to renew the insurance cover annually.

### 3. What are the differences between MSIG Motor Plus Insurance and Comprehensive Private Car Policy?

A comparison of coverage and example premium between MSIG Motor Plus Insurance and standard comprehensive private motor policy is illustrated in the table below:

Vehicle Information		
	<ul style="list-style-type: none"> <li>Year of Manufacture : 2016</li> <li>Model : Toyota Vios 1.5L Automatic</li> <li>Sum Insured : RM42,000</li> <li>No Claim Discount : 55%</li> </ul>	
Product	MSIG Motor Plus Insurance	MSIG Comprehensive Private Car
Coverage	<ul style="list-style-type: none"> <li>Third party bodily injury or death;</li> <li>Third party property loss or damage; and</li> <li>Loss or damage due to accidental fire, theft or accident.</li> </ul>	
Estimated Basic Premium	RM 678.89	
Additional Coverage	Covered under this policy	With additional premium
1. Driver's Personal Accident*	RM 244.40	RM 70.00
2. Full Special Perils		RM 84.00
3. Legal Liability to Passengers		RM 33.75
4. Legal Liability of Passengers		RM 7.50
5. Waiver of Compulsory Excess		RM 25.00
6. Strike, Riot and Civil Commotion		RM 126.00
7. 24-Hour Unlimited Towing		RM 20.00
Optional Motor Add-On		
Waiver of Betterment Cost**	RM 85.00	RM 85.00
Estimated Total Premium	RM 1,008.29	RM 1,130.14

\*Enhanced add-on coverage for Driver's Personal Accident for MSIG Motor Plus policy only.

\*\*The premium reflected does not include the exclusive rate for Waiver of Betterment Cost add-on. It is only applicable for MSIG Motor Plus policyholders who purchase the add-on for vehicle with sum insured above RM100k.

#### 4. How much premium do I have to pay?

With the phased motor liberalization, the premium you may need to pay is based on risk characteristic<sup>(3)</sup>. The greater the potential risk, the higher the premium. The lower the potential risk, the lower the premium.

Example:

	<i>RM</i>
<i>Basic Premium</i>	<i>XXX</i>
<i>Less NCD (if any)</i>	<i>(XXX)</i>
<i>Plus Optional Add-on</i>	<i>XXX</i>
<i>Plus Service Tax</i>	<i>XXX</i>
<i>Plus Stamp Duty</i>	<i>10.00</i>
<b><i>Total Payable</i></b>	<b><i>XXX</i></b>

<sup>(3)</sup> Except for Third Party Cover (Tariff).

The sum insured is based on current market value of the vehicle based on the reference to ISM-ABI vehicle valuation database system.

No Claim Discount - The premium payable may be reduced if you have No Claim Discount (NCD) entitlement. NCD is a 'reward' scheme for you if no claim was made against your policy during the preceding 12 months of policy. Different NCD rates are applicable for different classes of vehicles:

Period of Insurance	Private Car - NCD
• After the 1st year of insurance	• 25%
• After the 2nd year of insurance	• 30%
• After the 3rd year of insurance	• 38.33%
• After the 4th year of insurance	• 45%
• After 5 or more years of insurance	• 55%

#### 5. What are the fees and charges that I have to pay?

<u>Type</u>	<u>Amount</u>
• Commissions paid to the Insurance Adviser	• 10% of premium
• Stamp Duty	• RM10.00
• Service Tax	• 8% of premium

You are obligated to pay any applicable taxes (which include but not limited to service tax and stamp duty) imposed by the Malaysian tax authorities in relation to your policy.

#### 6. What are some of the key terms and conditions that I should be aware of?

- **Importance of Disclosure** - You must take reasonable care not to misrepresent when answering questions in the proposal form or in any request made by MSIG Insurance (Malaysia) Bhd ("Company") and check the information you have provided is complete and accurate. You should also disclose all relevant information which may influence the Company in the acceptance of this insurance, decide the terms and the premium you will pay. If you do not take reasonable care and the information provided by you is incomplete or inaccurate, this may affect your claim. Your responsibility to provide complete and accurate information when requested by the Company shall continue until the time of you entering into, making changes to or renewing your insurance.
- **Cash Before Cover** - The insurance shall not be effective unless the premium due has been paid.
- You must ensure that your vehicle is insured at the appropriate amount.

- Compulsory Excess RM400 for Private Car policy, this is the amount of loss you have to bear if your vehicle is driven by a person not named in your policy or a person named in your policy who is under the age of 21 years old or the holder of a Provisional (P) or Learner (L) driver's license. <sup>(4)</sup>
- Other Excess, this is the amount of loss you have to bear before we pay for the balance of your vehicle damage claim. This amount is determined by us based upon underwriting considerations.

<sup>(4)</sup> Not applicable for MSIG Motor Plus Insurance.

## 7. What are the major exclusions under this policy?

The policy does not cover losses, such as:

- Your own death or bodily injury due to motor accident. <sup>(5)</sup>
- Your liability against claims from passengers in your vehicle. <sup>(5)</sup>
- Loss/damage arising from an act of nature, e.g. flood, landslide and landslip. <sup>(5)</sup>
- Consequential loss, depreciation, wear and tear, mechanical or electrical breakdown failures or breakages.
- War and related risks.

*Note: This list is non-exhaustive. Please refer to the sample policy contract for the full list of exclusions under this policy.*

<sup>(5)</sup> These may be insured separately for additional premiums or covered under MSIG Motor Plus.

## 8. Can I cancel my policy?

You may cancel your policy at any time by giving written notice to the insurance company. Upon cancellation, you are entitled to a refund of the premium based on short-period rates as below, where any minimum premium paid under the policy is not refundable:

Period of Insurance	Refund of Premium %
• Not exceeding 1 week	• 87.5% of the total premium
• Not exceeding 1 month	• 75.0% of the total premium
• Not exceeding 2 months	• 62.5% of the total premium
• Not exceeding 3 months	• 50.0% of the total premium
• Not exceeding 4 months	• 37.5% of the total premium
• Not exceeding 6 months	• 25.0% of the total premium
• Not exceeding 8 months	• 12.5% of the total premium
• Exceeding 8 months	• No refund of premium allowed

## 9. Where can I send my car for repair in the event of damage due to an accident?

You can send your car to an approved repairer so that we can inspect your car before we give approval to proceed with repairs. You are required to take reasonable action to safeguard your car from further loss or damage.

The approved repairer refer to a motor repair workshop approved by us, or a motor repair workshop approved by Persatuan Insurans Am Malaysia (PIAM) under the PIAM Approved Repairers Scheme (PARS), or any repairer that we have given you special permission to use.



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#### 10. What do I need to do if there are changes to my contact/personal details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

#### 11. Where can I get further information?

Should you require additional information about Motor Insurance, please refer to the *insuranceinfo* booklet on 'Motor Insurance', available at our branches or you can obtain a copy from an Insurance Adviser or visit [www.insuranceinfo.com.my](http://www.insuranceinfo.com.my).

If you have any enquiries, please contact us at:  
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#### IMPORTANT NOTE:

**YOU MUST ENSURE THAT YOUR VEHICLE IS INSURED AT THE APPROPRIATE AMOUNT AS IT WILL AFFECT THE AMOUNT YOU CAN CLAIM. IN THE EVENT OF AN ACCIDENT, YOU MUST DEAL WITH APPROVED REPAIRERS. IF YOU HAVE A COMPREHENSIVE COVER AND YOU ARE NOT AT FAULT, YOU ARE ADVISED TO SUBMIT YOUR CLAIM TO YOUR INSURANCE COMPANY. YOU MUST NOMINATE A NOMINEE AND ENSURE THAT YOUR NOMINEE IS AWARE OF THE PERSONAL ACCIDENT COVER INCLUDED IN THIS POLICY THAT YOU HAVE PURCHASED. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH YOUR INSURANCE ADVISER OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.**

The information provided in this Product Disclosure Sheet is valid as at 1<sup>st</sup> March 2024.